

CONSENT LETTER FROM THE SPONSOR BANK /PUBLIC OFFER ACCOUNT BANK

Date: 26/05/2025

To,

The Board of Directors
Oswal Pumps Limited
Oswal Estate, NH-1,
Kutail Road, PO Kutail,
Distt Karnal, Haryana - 132037


Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares") of Oswal Pumps Limited (the "Company" and such offering, the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Axis Bank Ltd, do hereby consent to act as the Public Offer Account Bank and Sponsor Bank and to our name and details mentioned herein being inserted as Public Offer Account Bank / and Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at Delhi ("RoC"), and BSE Limited and National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Axis Bank Ltd
Address: GF and Basement SCO 7, Sector 3 HSIIDC Near Namste Chowk Karnal- 132001
Telephone Number: 8818075551
Email: brhd1956@axisbank.com
Website: www.Axisbank.com
Contact Person: Vivek chona
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769


VIVEK CHONA
Branch Head
Sec.-3, Karnal
S.S. No : 24037

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal

Axis Bank Ltd, Registered Office: SCO No. 7, Sector 3, HSIIDC, Near Namaste Chowk, Karnal, Haryana, India 132001.
REGISTERED OFFICE: "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.axisbank.com from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.


Yours faithfully,

For and on behalf of Axis Bank Ltd

Authorized signatory

Name: Vivek Chona

Designation: Branch Head


VIVEK CHONA
Branch Head
Sec.-3, Karnal
S.S. No : 24037

Cc:

Book Running Lead Managers

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)

24th floor, One Lodha Place,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai – 400 013,
Maharashtra, India

Axis Capital Limited

Axis House, 1st floor,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025
Maharashtra, India

CLSA India Private Limited

8/F Dalamal House,
Nariman Point, Mumbai– 400 021
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi,
Mumbai – 400 025
Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A,
Building No 3, Inspire BKC,
G Block Bandra Kurla Complex,
Bandra East Mumbai – 400 051,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers

J. Sagar Associates

One Lodha Place, 27th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400013
Maharashtra, India

Legal Counsel to the Company as to Indian laws


S&R Associates

Max House, Tower C, 4th Floor,
Okhla Industrial Estate, Phase III
New Delhi –110020, India

Legal Counsel to the Book Running Lead Managers as to International laws


Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049321


VIVEK CHONA
Branch Head
Sec.-3, Karnal
S.S. No : 24037

Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Ltd. from acting as sponsor banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	15 th November 2024
8. Details of any penalty imposed	NA


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